

Compliance to Laws of the Land

To be printed on Letterhead, signed and stamped.

To,

SBI Life Insurance Co Ltd,
Central Processing Centre,
Seawoods Grand Central ,
8th Level, Tower 2, Plot No. R-1,
Sector 40, Seawoods,
Navi Mumbai - 400 706

Dear Sir,

We hereby declare as under:

- 1. We shall pay the applicable minimum wages to the staff employed by us for the execution of this order (if order is placed on us).**
- 2. We will comply with the Minimum Wages Act/ESI/PF acts and all other local laws governing employment of the resources.**
- 3. Any changes in the laws will be duly complied with during the tenure of the contract.**
- 4. We further commit to provide necessary documents to SBI Life in case of any scrutiny by the Regulatory offices and absolve and indemnify SBI Life from all liabilities arising out of any noncompliance to the regulatory requirements.**
- 5. In case any liability arises out of non-compliance on our part and SBI Life has to make any payment on our behalf, we agree to indemnify for the same to SBI Life along with Penal Interest @ 10%.**

Thanking you,

Yours faithfully,

Authorized Signatory